

Higher Education Emergency Relief Fund (HEERF) Cares Act

In accordance with the CARES Act, Capri Beauty College signed and returned to the Department the Certification and Agreement that the school will use no less than fifty percent of the funds received to provide emergency financial aid grants to students.

On June 5, 2020 a total of \$98,741.00 in Grants to Students was received.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and therefore eligible to receive an emergency financial aid grant is 75.

On June 10, 2020, the total number of students who were disbursed an emergency grant was 51.

The institution determined eligibility to receive emergency financial aid grants by having the student complete an electronic application identifying their name, address and email along with a certification statement of financial hardship related to COVID-19. The application was posted at capri.edu on May 14, 2020. Upon receipt of an application, The Financial Aid Office and Director of Admission confirmed Title IV eligibility with comparison to Title IV Audit Reports, FA Logs and or Institution Student Information Reports. Each Application included the student's electronic signature.

Emergency Grant Funds were equally disbursed among 51 students in the amount of \$1,936.09.

Students were instructed to use the grant funds for expenses related to the disruption of campus operations due to Coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and child care).

Application and Requirements

Students experiencing expenses related to the disruption of campus operations due to COVID-19 are encouraged to apply for the Federal CARES Act Emergency Grant by completing a Student Certification Form. On May 14, 2020 Capri notified students via email of the emergency funding that is available and indicated the process to obtain the funds.

To be considered for assistance, students must be eligible for Title IV (federal) aid and enrolled in a Title IV eligible program. Students that do not have a FAFSA on file with Capri, must file the Free Application for Federal Student Aid (FAFSA) to verify eligibility. Students who have not filed the FAFSA, but are eligible to file should do so immediately. Students are encouraged to submit the Student Certification Form as soon as possible as funds are limited.

Students applying for the Federal CARES Act Emergency Grant must be experiencing and certify a financial hardship related to COVID-19. Circumstances that created the financial hardship and additional expenses could include, but would not be limited to, the following:

Loss of job or reduction in work hours for student or parent, Healthcare expenses, Technology expenses, Childcare expenses,

Students may need assistance paying for Cost of Attendance (COA) items and must certify CARES Grant funds will be used for COA expenses related items due to the disruption of campus operations such as:

Food, Housing/utilities, Computer/technology, unexpected healthcare expenses, Childcare, Transportation

Awarding and Disbursing Emergency Grant Funds

The documented date used by Capri Beauty College as the date a disruption to the campus environment occurred for *Currently Attending* students due to COVID-19 Pandemic is March 14, 2020. *Currently Attending* by definition is a student in good standing with recorded clock hours on or after this date through Distance Education.

1. Applications will be reviewed on a case-by-case basis. Submitting an application does not guarantee approval.
2. Once the review is complete, students will receive an email from Capri's Bursar regarding their grant eligibility.
3. Capri's policy is to award a set amount of emergency grant to all students using the following formula: total aid over total enrollment.
4. Once funds are released from the Department of Education, funds will be disbursed in the form of an Electronic Funds Transfer (EFT) check from Chase Bank and may take up to 1 or 2 weeks.
5. Student must be enrolled to receive Emergency Grant Funds.
6. Emergency Grant funds can be awarded to a student on a leave of absence (LOA).
7. If checks have not cleared within 30 days, Capri will follow-up with the student to determine if a check needs to be voided and a new check generated. If a check isn't cashed after multiple attempts to contact, the voided check is left on the disbursement spreadsheet with an explanation and reallocated.